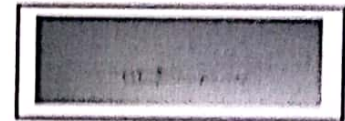




FACULTY: Humanities, Social and Management Sciences
DEPARTMENT: Business Administration
FIRST SEMESTER EXAMINATIONS
2020/2021 ACADEMIC SESSION

COURSE CODE: BUS 311
COURSE TITLE: BUSINESS LAW
DURATION: 2½ HOURS



INSTRUCTIONS:

1. Attempt any 4 questions.
2. All questions carry equal marks (15 marks)

QUESTIONS

1. What are the sources of law in Nigeria? 15 marks
2. Explain each of the following concepts in relation to contract:
 - a. Formal and informal contracts 3 marks
 - b. Unilateral and bilateral contracts 3 marks
 - c. Voidable and void contracts 3 marks
 - d. Executed and executory contracts 3 marks
 - e. Express and implied contracts 3 marks
3. A. What does the term "capacity in contract" denote? 3 marks
 - b. Discuss capacity of parties to contracts as it affects
 - a. Infants 3 marks
 - b. Insane persons 3 marks
 - c. Drunken person 3 marks
 - d. Married women 3 marks
4. What are the ways by which agency contracts can be terminated? 15 marks
5. Discuss the termination of contract of employment. 15 marks
6. Mention and explain the techniques in Alternative Dispute Resolution (ADR). 15 marks